

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/29819

Date : May 28, 2015

Circular Ref. No : 044/2015

All Members,

**Adjustment of Futures and Options contracts in the security Adani Enterprises Limited  
(ADANIENT)**

Adani Enterprises Limited has informed the Exchange that it has received certified copies of the Order of the Hon'ble High Court, Gujarat, sanctioning the Composite Scheme of Arrangement between Adani Enterprises Limited (AEL), Adani Ports and Special Economic Zone (APSEZ), Adani Power Ltd (APL), Adani Transmission Ltd. (ATL) and Adani Mining Private Limited (AMPL) and their respective Shareholders and Creditors pursuant to the provisions of Section 391 to 394 and the other provisions of the Companies Act, 1956 and the Companies Act, 2013.

Accordingly, the Company has fixed June 04, 2015 as the Record Date for the purpose of Scheme of Arrangement & Demerger.

Ex-date : June 03, 2015

Upon the Scheme has come into effect and in consideration of the transfer and vesting of the Port Undertaking, Power Undertaking and Transmission Undertaking of AEL in APSEZ, APL and ATL respectively, in terms of the Scheme, the equity shareholders of AEL whose names appear in the Register of Members of AEL as on the Record Date i.e. 4<sup>th</sup> June 2015 will be allotted -

- 14,123 (fourteen thousand one hundred twenty three) equity shares in APSEZ of Rs. 2/- each credited as fully paid-up for every 10,000 (ten thousand) equity shares of Re. 1/- each fully paid-up held by such equity shareholder in AEL.
- 18,596 (eighteen thousand five hundred ninety six) equity shares in APL of Rs. 10/- each credited as fully paid-up for every 10,000 (ten thousand) equity shares of Re. 1/- each fully paid-up held by such equity shareholder in AEL.
- 1 (one) equity share in ATL of Rs. 10/- each credited as fully paid-up for every 1 (one) equity share of Re. 1/- each fully paid-up held by such equity shareholder in AEL.

The following adjustments shall be carried out on the Futures and Options contracts of ADANIENT:

Fresh month contracts will not be introduced for the expiry month August 2015 on the expiration of May 2015 contracts. All existing contracts i.e. contracts with expiry dates June 25, 2015 and July 30, 2015 will expire on June 02, 2015. The methodology of settlement shall be separately intimated by NSCCL.

Derivatives contracts on ADANIENT shall be introduced again (with expiry dates June 25, 2015, July 30, 2015 and August 27, 2015) from June 03, 2015 being the ex-date of the underlying. The list of option strikes from which specific strike prices would be made available for trading on June 03, 2015 shall be intimated to the trading members through a separate circular to be issued on June 02, 2015 after market hours.

Based on the price determined after opening of the Capital Market segment on June 03, 2015 a minimum of five in-the-money strikes, one at-the-money strike and five out-of-the-money strikes will be made available to the market. The same will be intimated to the trading members through a message broadcast on the trading terminals.

Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day from within the list of strikes given in the circular to be issued on June 02, 2015.

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Chief Manager**

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