

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/30812

Date : September 23, 2015

Circular Ref. No : 097/2015

All Members,

**Adjustment of Futures and Options contracts in the security IDFC Limited (IDFC)**

IDFC Limited has informed the Exchange that the Company has fixed Record Date as October 5, 2015 for the purpose of entitlement of shares of IDFC Bank Limited. Pursuant to the Demerger Scheme, IDFC Bank Limited will issue and allot shares to the shareholders of IDFC Limited, whose name is recorded in the Register of Members of IDFC Limited as on the Record Date, one (1) equity share having a face value of Rs. 10 each of IDFC Bank Limited for every one (1) equity share held by them in IDFC Limited, each equity share being fully paid-up..

Ex-date : October 01, 2015

The following adjustments shall be carried out on the Futures and Options contracts of IDFC:

All existing contracts i.e. contracts with expiry dates October 29, 2015, November 26, 2015 and December 31, 2015 will expire on September 30, 2015. The methodology of settlement shall be separately intimated by NSCCL.

Derivatives contracts on IDFC shall be introduced again (with expiry dates October 29, 2015, November 26, 2015 and December 31, 2015) from October 01, 2015 being the ex-date of the underlying. The list of option strikes from which specific strike prices would be made available for trading on October 01, 2015 shall be intimated to the trading members through a separate circular to be issued on September 30, 2015 after market hours.

Based on the price determined after opening of the Capital Market segment on October 01, 2015, a minimum of five in-the-money strikes, one at-the-money strike and five out-of-the-money strikes will be made available to the market. The same will be intimated to the trading members through a message broadcast on the trading terminals.

Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day from within the list of strikes given in the circular to be issued on September 30, 2015.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Khushal Shah**  
**Chief Manager**

<b>Toll Free No</b>	<b>Fax No</b>	<b>Email id</b>
1800-22-00-53	+91-22-26598449	<a href="mailto:fotrade@nse.co.in">fotrade@nse.co.in</a>