

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35913

Date : September 25, 2017

Circular Ref. No : 104/2017

All Members,

Adjustment of Futures and Options contracts in the security CANFINHOME

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Can Fin Homes Limited has informed the Exchange that the meeting of the Board of Directors of the company held on June 23, 2017. At the said meeting, inter-alia, the Board of Directors has approved the following proposals; 1) Sub-division (split) of equity shares of the company of face value of Rs.10/- each into equity shares of face value of Rs.2/- each, subject to approval of members by way of postal ballot and any other statutory and regulatory approvals. Further, the company has fixed record date as October 13, 2017 for the purpose of Sub-Division/ Split of equity shares.

Symbol : CANFINHOME
Stock split ratio : 5:1
Ex-date : October 12, 2017

Adjustment factor:

Adjustment factor for Stock split of A: B is defined as (A/B). In the case of CANFINHOME, the adjustment factor is $(5/1) = 5$, since the split ratio is 5:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1250**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1250**.

An example for deriving the adjustment factor, revised strike /futures base price and lot size is given in Annexure-1

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from October 12, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on October 12, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices, futures prices and quantity freeze limit will be informed to members separately on October 11, 2017.

For and on behalf of
National Stock Exchange of India Limited

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Annexure-1

Option contracts before adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	CANFINHOME	28-SEP-2017	2600	CE	250
OPTSTK	CANFINHOME	28-SEP-2017	2600	PE	250
OPTSTK	CANFINHOME	26-OCT-2017	2650	CE	250
OPTSTK	CANFINHOME	26-OCT-2017	2650	PE	250

Options contracts after adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	CANFINHOME	28-SEP-2017	520	CE	1250
OPTSTK	CANFINHOME	28-SEP-2017	520	PE	1250
OPTSTK	CANFINHOME	26-OCT-2017	530	CE	1250
OPTSTK	CANFINHOME	26-OCT-2017	530	PE	1250

Futures contract before adjustment:

Instrument	Symbol	Expiry date	Future Base price	Market Lot
FUTSTK	CANFINHOME	28-SEP-2017	2595.70	250
FUTSTK	CANFINHOME	26-OCT-2017	2611.45	250

Futures contract after adjustment:

Instrument	Symbol	Expiry date	Future Base price#	Market Lot
FUTSTK	CANFINHOME	28-SEP-2017	519.15	1250
FUTSTK	CANFINHOME	26-OCT-2017	522.30	1250

If the revised strike/futures prices and the lot size on account of adjustment appear in decimal places, the strike/futures prices shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer.

The figure is only an indicative value for the purpose of example.