

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/37977

Date : June 08, 2018

Circular Ref. No : 51/2018

All Members,

Adjustment of Futures and Options contracts in the security JUBLFOOD

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Jubilant Foodworks Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on May 08, 2018 has recommended issue of Bonus Shares to the holders of equity shares of the Company in the proportion of 1 (one) equity share of INR 10/- (Rupees Ten) each fully paid up for every 1 (one) equity share of INR 10/- (Rupees Ten) each fully paid up held as on the record date. Further, the Company has fixed Record Date as June 23, 2018 for the purpose of Bonus Shares.

Symbol : JUBLFOOD
Bonus issue ratio : 1:1
Ex-Date : June 21, 2018

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of JUBLFOOD, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Futures & Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **500**.

An example of the adjustments described above is given in Annexure 1.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from June 21, 2018.

Members are advised to load the updated contract.gz file in the trading application before trading on June 21, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices, futures prices, lot size and quantity freeze limit will be informed to members separately on June 20, 2018.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Chief Manager**

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Annexure-1

Option contracts before adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	JUBLFOOD	28-JUN-2018	2800	CE	250
OPTSTK	JUBLFOOD	28-JUN-2018	2800	PE	250
OPTSTK	JUBLFOOD	28-JUN-2018	2850	CE	250
OPTSTK	JUBLFOOD	28-JUN-2018	2850	PE	250

Options contracts after adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	JUBLFOOD	28-JUN-2018	1400	CE	500
OPTSTK	JUBLFOOD	28-JUN-2018	1400	PE	500
OPTSTK	JUBLFOOD	28-JUN-2018	1425	CE	500
OPTSTK	JUBLFOOD	28-JUN-2018	1425	PE	500

Futures contract before adjustment:

Instrument	Symbol	Expiry date	Futures Base Price	Market Lot
FUTSTK	JUBLFOOD	28-JUN-2018	2658.70	250

Futures contract after adjustment:

Instrument	Symbol	Expiry date	Futures Base Price#	Market Lot
FUTSTK	JUBLFOOD	28-JUN-2018	1329.35	500

If the revised strike/futures prices and the lot size on account of adjustment appear in decimal places, the strike/futures prices shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer.

The figure is only an indicative value for the purpose of example.