

**National Stock Exchange Of India Limited**

Department : FUTURES &amp; OPTIONS

Download Ref No: NSE/FAOP/ 39315

Date : November 01, 2018

Circular Ref. No: 106/2018

All Members,

Adjustment of Futures and Options contracts in the security VEDL

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 5% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and NSE circular no. FAOP38267 dated July 06, 2018; members are informed of the following:

Vedanta Limited has informed the Exchange that the Board of Directors at its meeting held on October 31, 2018 has declared an interim dividend of Rs. 17 per equity share i.e., 1700% on face value of Rs. 1 per share for the financial year 2018-19. The record date for the purpose of payment of dividend is November 10, 2018.

Symbol : VEDL

Corporate Action : Interim dividend of Rs. 17 per share\*

Ex-date : November 06, 2018

\*Note: - Dividend adjustment details can be referred at below link.

[https://www.nseindia.com/products/content/derivatives/equities/adjust\\_in\\_case\\_corp.htm](https://www.nseindia.com/products/content/derivatives/equities/adjust_in_case_corp.htm)

Adjustments for Futures Contracts:

Base price of the Futures contracts on November 06, 2018 will be reference rate less aggregate amount of dividend i.e. Rs. 17/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 17/- would be deducted from all the cum-dividend strike prices on the ex-dividend date. The details of the old and corresponding new options contracts that shall be available for trading from November 06, 2018 would be notified on November 05, 2018.

The methodology for position adjustments shall be separately intimated by NSCCL.

Members are advised to load the updated contract.gz file in the trading application before trading on November 06, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

For and on behalf of

National Stock Exchange of India Limited

Khushal Shah

Associate Vice President

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