

**National Stock Exchange Of India Limited**

Department : FUTURES &amp; OPTIONS

Download Ref No: NSE/FAOP/49322

Date : August 17, 2021

Circular Ref. No: 60/2021

All Members,

Adjustment of Futures and Options contracts in the security BPCL

In pursuance of SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI circular no. CIR/MRD/DoP-1/P/00108/2018 dated July 5, 2018; members are informed of the following:

Bharat Petroleum Corporation Limited has informed the Exchange that Board of Directors at its meeting held on May 26, 2021 has declared Final Dividend of Rs 58/- per equity share of face value of Rs. 10/- each (including one-time special dividend of Rs. 35 per equity share of Rs. 10 each), subject to approval of the shareholders. Bharat Petroleum Corporation Limited has informed the Exchange that Register of Members & Share Transfer Books of the Company will remain closed from 18-Sep-2021 to 27-Sep-2021(both days inclusive) for the purpose of payment of final dividend.

Symbol : BPCL  
Corporate Action : Final dividend of Rs. 58 per share\*  
Ex-date : September 16, 2021

\*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on September 16, 2021 will be reference rate less aggregate amount of dividend i.e. Rs. 58 /-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 58 /- would be deducted from all the cum-dividend strike prices on the ex-dividend date. The details of the old and corresponding new options contracts that shall be available for trading from September 16, 2021 would be notified on September 15, 2021.

Members are advised to load the updated contract.gz file in the trading application before trading on September 16, 2021. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

Toll Free No	Fax No	Email id
1800-266-0050 (Option 1)	+91-22-26598449	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>