

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/64286	Date: September 30, 2024
Circular Ref. No: 117/2024	

All Members,

Revision in Market Lot of Derivative Contracts on Individual Stocks

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, the market lots of derivatives contracts shall be revised as follows:

Sr. No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	40	November 01, 2024 (for November 2024 & later expiries)	1
2	Unchanged	137	-	2
3	Revised Downwards but new lot size is not a multiple of old lot size	3	November 01, 2024 (for Jan 2025 & later expiries)	3

To avoid operational complexities, in case of Annexure 3 above, following will be applicable:

1. Only the far month contract i.e. January 2025 expiry contracts will be revised for market lots. Contracts with maturity of November 2024 and December 2024 would continue to have the existing market lots. All subsequent contracts (i.e. January 2025 expiry and beyond) will have revised market lots.

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2. The day spread order book will not be available for the combination contract of December 2024 – January 2025 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of September 01st – September 30th 2024.

This circular shall come into effect from November 01, 2024.

Members are advised to load the updated contract.gz, spd_contract.gz, NSE_FO_contract_ddmmyyyy.csv.gz and NSE_FO_spdcontract_ddmmyyyy.csv.gz file in the trading application before trading on November 01, 2024. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

For and on behalf of
National Stock Exchange of India Limited

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