

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/65336	Date: November 29, 2024
Circular Ref. No: 154/2024	

All Members,

Revision in Expiry Day of Index derivatives contracts

This is in partial modification to Exchange consolidated circular 61814 dated April 29, 2024 chapter 1.14 Contract Specification of Index derivatives contracts.

All members are hereby informed to note the following revision in expiry day of the below Index derivatives contracts:

Index Derivatives on	Current Expiry Day	Revised Expiry Day
BANKNIFTY monthly & quarterly contracts	Last Wednesday of expiry month	Last Thursday of expiry month
FINNIFTY monthly contracts	Last Tuesday of expiry month	
MIDCPNIFTY monthly contracts	Last Monday of expiry month	
NIFTYNXT50 monthly contracts	Last Friday of expiry month	

1. There is no change in expiry day for NIFTY monthly, weekly, quarterly & half yearly contracts.
2. The circular shall come into effect from EOD of **January 01, 2025 i.e. Expiry day for all existing contracts will be revised to “New Expiry Day” on January 01, 2025 (EOD).**
3. Any new contract created for trading on / after effective date shall be created as per the revised expiry day as mentioned in the aforesaid table.
4. Revised expiry date of all existing index derivatives contracts shall be available in the contract file which shall be generated on **January 01, 2025** end of the day which shall be applicable for trading on **January 02, 2025**. To avoid operational complexities, please refer to Annexure for illustration.
5. Members are requested to note that there is no other change in the contract specifications of index derivatives.

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6. The settlement schedule shall be intimated separately by Clearing Corporations.
7. Members are advised to take the updated contract.gz, spd_contract.gz, MII - Contract.gz and MII - spd contract.gz file available on extranet path faoftp/faocommon before trading on **January 02,2025**.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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Annexure

The revised contract expiries which will be available for the below Index derivatives contracts on trading date of January 02,2025 are given below:

Sr	Index	Contract	Existing Expiry and Maturity Date	Revised Expiry and Maturity Date
1	BANKNIFTY	Near Month	29-Jan-25	30-Jan-25
		Mid Month	26-Feb-25	27-Feb-25
		Far Month	26-Mar-25	27-Mar-25
		Quarterly	25-Jun-25	26-Jun-25
24-Sep-25	25-Sep-25			
31-Dec-25	24-Dec-25 <i>(as 25-Dec-25 is a holiday)</i>			
2	FINNIFTY	Near Month	28-Jan-25	30-Jan-25
		Mid Month	25-Feb-25	27-Feb-25
		Far Month	25-Mar-25	27-Mar-25
3	MIDCPNIFTY	Near Month	27-Jan-25	30-Jan-25
		Mid Month	24-Feb-25	27-Feb-25
		Far Month	31-Mar-25	27-Mar-25
4	NIFTYNXT50	Near Month	31-Jan-25	30-Jan-25
		Mid Month	28-Feb-25	27-Feb-25
		Far Month	28-Mar-25	27-Mar-25

Note: Dates may be subject to change on account of any holiday declared